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Title : Need to stop downsizing of Foreign Department of State Bank of India in Kolkata.

SHRI SANTASRI CHATTERJEE (SERAMPORE): It is a matter of grave concern that the authorities of the State Bank of India have been downsizing the foreign dept in Kolkata. It is reported that only 5 to 10% of the total forex reportings are being handled by foreign dept in Kolkatat. Dealers posted at Foreign Department are being withdrawn gradually for placing them at Treasury, Mumbai. Interbank Dealing has been completely withdrawn from Foreign Dept Kolkata and entrusted with Treasury, Mumbai.

I would request the Hon'ble Finance Minister to see that "Mercury FX" is installed in Kolkata which with its sell equipped and all modern facilities can render useful services to the customers.

I am afraid, Sir that violating all agreements if this process is allowed to continue, West Bengal will lose its importance in Forex Market rendering a good number of people jobless.

I seek immediate and kind intervention of the Hon'ble Finance Minister.